



AGIFISH Co.

ANGIANG FISHERIES IMPORT & EXPORT JOINT STOCK COMPANY
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**FINANCIAL STATEMENTS
FOR THE PERIOD FROM 01/01/2025 TO 31/03/2025**

AN GIANG FISHERIES IMPORT & EXPORT JOINT STOCK COMPANY

No. 1234 Tran Hung Dao, Binh Duc Ward, Long Xuyen City, An Giang Province

FINANCIAL STATEMENTS*For the accounting period from 01/01/2025 to 31/03/2025***STATEMENT OF FINANCIAL POSITION****As at 31 March 2024**

ASSETS	Code	Note	31/03/2025	01/01/2025
			VND	VND
A - CURRENT ASSETS	100		136,338,368,317	157,718,360,604
I. Cash and cash equivalents	110	5.1	18,666,500,538	13,433,111,944
1. Cash	111		18,666,500,538	13,433,111,944
2. Cash equivalents	112	5.2b		
II. Short-term financial investments	120	5.2		
1. Trading securities	121			
2. Provision for diminution in value of trading securities	122			
3. Held to maturity investments	123			
III. Short-term receivables	130		97,881,688,334	118,884,566,663
1. Short-term trade receivables	131	5.3	100,384,744,431	118,415,798,049
2. Short-term prepayments to suppliers	132	5.4	40,268,770	285,176,870
3. Short-term intra-company receivables	133			
4. Receivables according to the progress of construction contracts	134			
5. Short-term lending receivables	135	5.2a		
6. Other short-term receivables	136	5.5	2,525,994,234	5,252,910,845
7. Provision for short-term doubtful debts	137	5.6	(5,069,319,101)	(5,069,319,101)
8. Shortage of assets awaiting resolution	139			
IV. Inventories	140	5.7	11,951,843,923	17,043,271,317
1. Inventories	141		13,216,730,796	18,308,158,190
2. Provision for devaluation of inventories	149		(1,264,886,873)	(1,264,886,873)

AN GIANG FISHERIES IMPORT & EXPORT JOINT STOCK COMPANY

No. 1234 Tran Hung Dao, Binh Duc Ward, Long Xuyen City, An Giang Province

FINANCIAL STATEMENTS

For the accounting period from 01/01/2025 to 31/03/2025

Statement of financial position (continued)

ASSETS	Code	Note	31/03/2025	01/01/2025
			VND	VND
V. Other short-term assets	150		7,838,335,522	8,357,410,680
1. Short-term prepaid expenses	151	5.8a	1,350,911,956	1,891,103,272
2. Deductible VAT	152			
3. Taxes and other receivables from the State budget	153	5.9	6,487,423,566	6,466,307,408
4. Purchase and resale of Government bonds	154			
5. Other short-term assets	155			
B - Fixed assets	200		121,566,211,043	124,426,392,163
I. Long-term receivables	210			
1. Long-term trade receivables	211			
2. Long-term prepayments to suppliers	212			
3. Working capital provided to sub-units	213			
4. Long-term intra-company receivables	214			
5. Other long-term receivables	216			
6. Provision for long-term doubtful debts	219			
II. Fixed assets	220		76,634,676,219	78,354,185,401
1. Tangible fixed assets	221	5.10	49,268,039,387	50,863,119,471
Historical cost	222		480,539,701,598	479,861,964,286
Accumulated depreciation	223		(431,271,662,211)	(428,998,844,815)
2. Finance lease assets	224			
Historical costs	225			
Accumulated depreciation	226			
3. Intangible fixed assets	227	5.11	27,366,636,832	27,491,065,930
Historical cost	228		31,750,176,453	31,750,176,453
Accumulated amortization	229		(4,383,539,621)	(4,259,110,523)
III. Investment properties	230			
Historical costs	231			
Accumulated depreciation	232			

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No. 1234 Tran Hung Dao, Binh Duc Ward, Long Xuyen City, An Giang Province

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For the accounting period from 01/01/2025 to 31/03/2025

Statement of financial position (continued)

ASSETS	Code	Note	31/03/2025	01/01/2025
			VND	VND
IV. Long-term assets in progress	240		24,149,159,091	24,505,477,273
1. Long-term work in process	241			
2. Construction in progress	242	5.12	24,149,159,091	24,505,477,273
V. Long-term investments	250			
1. Investment in subsidiaries	251	5.2c		
2. Investments in joint ventures, associates	252	5.2c		
3. Investments in equity of other entities	253	5.2c	212,600,000	212,600,000
4. Provision for devaluation of long-term investments	254	5.2c	(212,600,000)	(212,600,000)
5. Held to maturity investments	255			
VI. Other long-term assets	260		20,782,375,733	21,566,729,489
1. Long-term prepaid expenses	261	5.8b	20,782,375,733	21,566,729,489
2. Deferred income tax assets	262	5.13		
3. Long-term equipment and spare parts for replacement	263			
4. Other long-term assets	268			
TOTAL ASSETS	270		257,904,579,360	282,144,752,767
CAPITAL	Code	Note	31/03/2025	01/01/2025
A - LIABILITIES	300		449,410,982,634	464,326,002,301
I. Current liabilities	310		441,393,468,055	457,491,232,613
1. Short-term trade payables	311	5.14	7,693,258,540	19,851,797,688
2. Short-term prepayments from customers	312	5.15	5,043,757,906	2,733,492,950
3. Taxes and other payables to State budget	313	5.16	1,606,325,523	1,171,808,906
4. Payables to employees	314		8,997,889,862	12,187,756,791
5. Short-term accrued expenses	315	5.17	688,992,235	756,180,843
6. Short-term intra-company payables	316			
7. Payables according to the progress of construction contracts	317			
8. Short-term unearned revenue	318		681,818,181	909,090,910
9. Other short-term payables	319	5.18	32,771,450,542	31,115,126,399
10. Short-term borrowings and finance lease liabilities	320	5.19	383,909,975,266	388,765,978,126

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For the accounting period from 01/01/2025 to 31/03/2025

Statement of financial position (continued)

CAPITAL	Code	Note	31/03/2025	01/01/2025
			VND	VND
11. Provisions for short-term payables	321			
12. Bonus and welfare fund	322			
13. Price stabilization fund	322			
14. Purchase and resale of Government bonds	323			
II. Non-current liabilities	330		8,017,514,579	6,834,769,688
1. Long-term trade payables	331			
2. Long-term prepayments from customers	332			
3. Long-term accrued expenses	333			
4. Intra-company payables for operating capital received	334			
5. Long-term intra-company payables	335			
6. Long-term unearned revenue	336		4,670,454,554	3,484,090,913
7. Other long-term payables	337	5.20		
8. Long-term borrowings and finance lease liabilities	338			
9. Convertible bonds	339			
10. Preference shares	340			
11. Deferred income tax liabilities	341	5.21		
12. Provisions for long-term payables	342		3,347,060,025	3,350,678,775
13. Science and technology development fund	343			
B - OWNER'S EQUITY	400		(191,506,403,274)	(182,181,249,534)
I. Owner's equity	410	5.22	(191,506,403,274)	(182,181,249,534)
1. Contributed capital	411			
Ordinary shares with voting rights	411a		281,097,430,000	281,097,430,000
Preference shares	411b			
2. Share Premium	412		411,288,522,916	411,288,522,916
3. Conversion options on convertible bonds	413			
4. Other capital	414			
5. Treasury shares	415			
6. Differences upon asset revaluation	416			
7. Exchange rate differences	417			
8. Development investment funds	148			
9. Enterprise reorganization assistance fund	419			
10. Other reserves	420			

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For the accounting period from 01/01/2025 to 31/03/2025

Statement of financial position (continued)

CAPITAL	Code	Note	31/03/2025	01/01/2025
			VND	VND
11. Retained earnings	421		(885,401,083,741)	(876,075,930,001)
RE accumulated till the end of the previous period	421a		(876,075,930,001)	(872,586,220,403)
RE of the current period	421b		(9,325,153,740)	(3,489,709,598)
12. Capital expenditure fund	422		1,508,727,551	1,508,727,551
TOTAL CAPITAL	440		257,904,579,360	282,144,752,767

An Giang, 17 April 2025.

DEPUTY GENERAL DIRECTOR



Nguyen Hoang Kha
Preparer



Ho Xuan Huong
Chief accountant



Huỳnh Xuân Vinh

AN GIANG FISHERIES IMPORT & EXPORT JOINT STOCK COMPANY

No. 1234 Tran Hung Dao, Binh Duc Ward, Long Xuyen City, An Giang Province

FINANCIAL STATEMENTS*For the accounting period from 01/01/2025 to 31/03/2025***STATEMENT OF INCOME****FROM 01/03/2025 TO 31/03/2025**

ITEMS	Code	Note	From 01/01/2025 to	From 01/01/2024 to	From 01/01/2024 to	From 01/01/2024 to
			31/03/2025	31/03/2024	31/03/2025	31/03/2024
			VND	VND	VND	VND
1. Revenue from sales of goods and rendering of services	01	6.1	86,006,021,507	91,721,192,907	86,006,021,507	91,721,192,907
2. Revenue deductions	02	6.2	204,591,012	204,846,591	204,591,012	204,846,591
3. Net revenue from sales of goods and rendering of services	10	6.3	85,801,430,495	91,516,346,316	85,801,430,495	91,516,346,316
4. Cost of goods sold and services rendered	11	6.4	82,424,968,010	83,351,740,373	82,424,968,010	83,351,740,373
5. Gross profit from sales of goods and rendering of services	20		3,376,462,485	8,164,605,943	3,376,462,485	8,164,605,943
6. Financial income	21	6.5	26,986,933	32,430,324	26,986,933	32,430,324
7. Financial expense	22	6.6	8,251,122,803	9,836,220,793	8,251,122,803	9,836,220,793
<i>In which: Interest expense</i>	23		8,105,871,171	9,634,589,058	8,105,871,171	9,634,589,058
8. Selling expense	25	6.9a	920,336,996	683,744,106	920,336,996	683,744,106
9. General and administrative expense	26	6.9b	3,217,635,426	2,994,194,782	3,217,635,426	2,994,194,782
10. Net profit from operating activities	30		(8,985,645,807)	(5,317,123,414)	(8,985,645,807)	(5,317,123,414)
11. Other income	31	6.7	19,722,224	-	19,722,224	-
12. Other expense	32	6.8	359,230,157	625,712,384	359,230,157	625,712,384
13. Other profit	40		(339,507,933)	(625,712,384)	(339,507,933)	(625,712,384)



AN GIANG FISHERIES IMPORT & EXPORT JOINT STOCK COMPANY
No. 1234 Tran Hung Dao, Binh Duc Ward, Long Xuyen City, An Giang Province
FINANCIAL STATEMENTS

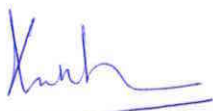
For the accounting period from 01/01/2025 to 31/03/2025
Statement of income (continued)

ITEMS	Code	Note	From 01/01/2025 to 31/03/2025	From 01/01/2024 to 31/03/2024	From 01/01/2024 to 31/03/2025	From 01/01/2024 to 31/03/2024
			VND	VND	VND	VND
14. Total net profit before tax	50		(9,325,153,740)	(5,942,835,798)	(9,325,153,740)	(5,942,835,798)
15. Current corporate income tax expense	51	8.1				
16. Deferred corporate income tax expense	52	8.2				
17. Profit after corporate income tax	60		(9,325,153,740)	(5,942,835,798)	(9,325,153,740)	(5,942,835,798)
18. Basic earnings per share	70		(332)	(211)	(332)	(211)
19. Diluted earnings per share	71		(332)	(211)	(332)	(211)





Nguyen Hoang Kha
Preparer



Ho Xuan Huong
Chief accountant

An Giang, 17 April 2025.
DEPUTY GENERAL DIRECTOR


Huỳnh Xuân Vinh

AN GIANG FISHERIES IMPORT & EXPORT JOINT STOCK COMPANY

No. 1234 Tran Hung Dao, Binh Duc Ward, Long Xuyen City, An Giang Province

FINANCIAL STATEMENTS

For the accounting period from 01/01/2025 to 31/03/2025

STATEMENT OF CASH FLOWS

(Indirect method)

FROM 01/01/2025 TO 31/03/2025

ITEMS	Code Note	From 01/01/2025 to 31/03/2025 VND	From 01/01/2024 to 31/03/2024 VND	From 01/01/2025 to 31/03/2025 VND	From 01/01/2024 to 31/03/2024 VND
I. CASH FLOWS FROM OPERATING ACTIVITIES					
1. Profit before tax	01	(9,325,153,740)	(5,942,835,798)	(9,325,153,740)	(5,942,835,798)
2. Adjustments for					
- Depreciation and amortization of fixed assets and investment properties	02	2,685,401,753	3,618,344,500	2,685,401,753	3,618,344,500
- Provisions	03	(3,618,750)	(692,461,785)	(3,618,750)	(692,461,785)
- Exchange gains / losses from retranslation of monetary items denominated in foreign currency	04				
- Gains / losses from investment	05	(13,631,779)	-	(13,631,779)	-
- Interest expense	06	8,105,871,171	9,634,589,058	8,105,871,171	9,634,589,058
3. Operating profit before changes in working capital		1,448,868,655	6,617,635,975	1,448,868,655	6,617,635,975
- Increase or decrease in receivables	09	20,981,762,171	(11,593,041,888)	20,981,762,171	(11,593,041,888)
- Increase or decrease in inventories	10	5,091,427,394	10,456,034,176	5,091,427,394	10,456,034,176
- Increase or decrease in payables (excluding interest payable/ corporate income tax payable)	11	(10,055,398,057)	4,540,322,359	(10,055,398,057)	4,540,322,359
- Increase or decrease in prepaid expenses	12	1,324,545,072	756,065,960	1,324,545,072	756,065,960
- Interest paid	14	(7,677,006,879)	(9,077,881,242)	(7,677,006,879)	(9,077,881,242)
- Other receipts from operating activities	16	9,722,223	-	9,722,223	-
- Other payments on operating activities	17	(381,592,850)	-	(381,592,850)	-
Net cash flows from operating activities	20	10,742,327,729	1,699,135,340	10,742,327,729	1,699,135,340
II. CASH FLOWS FROM INVESTING ACTIVITIES					
1. Purchase or construction of fixed assets and other long-term assets	21	(666,568,054)	(1,236,040,869)	(666,568,054)	(1,236,040,869)
2. Proceeds from disposals of fixed assets and other long-term assets	22	10,000,001	-	10,000,001	-
3. Loans and purchase of debt instruments from other entities	23				

AN GIANG FISHERIES IMPORT & EXPORT JOINT STOCK COMPANY

No. 1234 Tran Hung Dao, Binh Duc Ward, Long Xuyen City, An Giang Province

FINANCIAL STATEMENTS

For the accounting period from 01/01/2025 to 31/03/2025

Statement of cash flows (continued)

ITEMS	Code	Note	From 01/01/2025 to 31/03/2025 VND	From 01/01/2024 to 31/03/2024 VND	From 01/01/2025 to 31/03/2025 VND	From 01/01/2024 to 31/03/2024 VND
4. Collection of loans and resale of debt instrument of other entities	24					
5. Equity investments in other entities	25					
6. Proceeds from equity investment in other entities	26					
7. Interest and dividend received	27		3,631,778	-	3,631,778	-
Net cash flows from investing activities	30		(652,936,275)	(1,236,040,869)	(652,936,275)	(1,236,040,869)
III. CASH FLOWS FROM FINANCING ACTIVITIES						
1. Proceeds from issuance of shares and receipt of contributed capital	31					
2. Repayment of capital contributions and repurchase of stock issued	32					
3. Proceeds from borrowings	33		108,803,167,226	72,186,575,293	108,803,167,226	72,186,575,293
4. Repayment of principal	34		(113,659,170,086)	(75,638,722,361)	(113,659,170,086)	(75,638,722,361)
5. Repayment of financial lease principal	35					
6. Dividends or profits paid to owners	36					
Net cash flows from financing activities	40		(4,856,002,860)	(3,452,147,068)	(4,856,002,860)	(3,452,147,068)
Net cash flows in the period	50		5,233,388,594	(2,989,052,597)	5,233,388,594	(2,989,052,597)
Cash and cash equivalents at the beginning of the period	60	5.1	13,433,111,944	10,786,731,979	13,433,111,944	10,786,731,979
Effect of exchange rate fluctuations	61					
Cash and cash equivalents at the end of the period	70	5.1	18,666,500,538	7,797,679,382	18,666,500,538	7,797,679,382

An Giang, 17 April 2025.

DEPUTY GENERAL DIRECTOR



Nguyễn Xuân Vinh
Statement of cash flows; Pages 2/2

Nguyen Hoang Kha
Preparer

Ho Xuan Huong
Chief accountant

NOTES TO THE FINANCIAL STATEMENTS

FROM 01/01/2025 TO 31/03/2025

1. GENERAL INFORMATION OF THE COMPANY

1.1. Forms of ownership

An Giang Fisheries Import-Export Joint Stock Company which was established and operated activities under Joint Stock Company Enterprise registration certificate No. 1600583588 issued by An Giang Department of Investment and Planning for the first time on 10 August 2001, 21st re-registered on 10 March 2023.

The Company's share were traded on Unlisted Public Company Market ("UPCOM") with code AGF from 24/02/2020 because the Company's share were delisted from 17/02/2020 according to Decision No. 24/QD-SGDHCM dated 16/02/2020 of the Ho Chi Minh City Stock Exchange.

The Company's head office is located at: 1234 Tran Hung Dao Street, Binh Duc Ward, Long Xuyen City, An Giang Province.

The Company's contributed charter capital: VND 281,097,430,000, actual contributed capital as at 31 December 2023: VND 281,097,430,000; Equivalent to 28,109,743 shares with the par value of VND 10,000 per share.

1.2. Business field

Culture and process aquaculture product.

1.3. Business activities

Main business activities of the Company include:

- Producing, processing and trading in veterinary medications and aquatic products;
- Trading in real estate, land use right belonging to the owner, user or lessee;

- Producing, processing and trading in veterinary medications and aquatic products;
- Aquaculture.

1.4. Corporate structure

The Company's member entities are as follows:

<u>The Company's member entities are as follows:</u>	<u>Address</u>	<u>Main business activities</u>
AGF7 Frozen Enterprise	An Giang Province.	Processing frozen seafood
AGF8 Frozen Enterprise	An Giang Province.	Processing frozen seafood
AGF9 Frozen Enterprise	An Giang Province.	Processing frozen seafood
AGF360 Food Processing Enterprise	An Giang Province.	Processing frozen seafood
Fisheries Service Enterprise	An Giang Province.	Aquaculture
My Thoi Logistics Enterprise	An Giang Province	Preservation of goods and finished products

2. ACCOUNTING SYSTEM AND ACCOUNTING POLICY

2.1 Accounting period and accounting currency

Annual accounting period commences from 1 January and ends as at 31 December. The Company maintains its accounting records in Vietnam Dong (VND).

2.2 Standards and Applicable Accounting Policies

Applicable Accounting Policies

The Company applies Corporate Accounting System issued under the Circular No. 200/2014/TT-BTC dated 22 December 2014 by the Ministry of Finance and the Circular No. 53/2016/TT-BTC dated 21 March 2016 issued by the Ministry of Finance amending and supplementing some articles of the Circular No. 200/2014/TT-BTC.

Declaration of compliance with Accounting Standards and Accounting System

The Company applies Vietnamese Accounting Standards and supplement documents issued by the State. Financial Statements are prepared in accordance with regulations of each standard and supplement documents as well as with current Accounting Standards and Accounting System.

2.3 Basis for preparation of Financial Statements

The Financial Statements are presented based on historical cost principle.

The Financial Statements of the Company are prepared based on summarization of transactions incurred of dependent accounting entities and the head office of the Company.

2.4. Accounting estimates

The preparation of the Financial Statements in conformity with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and legal regulations relating to financial reporting requires the Board of General Directors to make estimates and assumptions that affect the reported amounts of liabilities, assets and disclosures of contingent liabilities and assets at the end of the fiscal year and the reported amounts of revenue and expenses during the fiscal year.

The estimates and assumptions that have a material impact in the Financial Statements include:

- Provision for doubtful debts
- Provision for devaluation of inventory
- Estimated useful life of fixed assets
- Classification and provision of financial investments

Such estimates and assumptions are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Company and that are assessed by the Board of General Directors to be reasonable under the circumstances.

2.5 Financial Instruments

Initial recognition

Financial assets

Financial assets of the Company include cash, cash equivalents, trade receivables, other receivables. At initial recognition, financial assets are identified by purchasing price/issuing cost plus other expenses directly related to the purchase and issuance of those assets.

Financial liabilities

Financial liabilities of the Company include borrowings, trade payables, other payables and accrued expenses. At initial recognition, financial liabilities are determined by issuing price plus other expenses directly related to the issuance of those liabilities.

Subsequent measurement after initial recognition

Financial assets and financial liabilities are not revalued according to fair value at the end of the reporting period because the Circular No. 210/2009/TT-BTC and prevailing statutory regulations require to present the Financial Statements and Notes to financial instruments but not provide any relevant instruction for assessment and recognition of fair value of financial assets and financial liabilities.

2.6 Foreign currency transactions

Foreign currency transactions during the year are translated into Vietnam Dong using the actual rate at transaction date.

Actual exchange rate when revaluating monetary items denominated in foreign currencies at the reporting date of the Financial Statements is determined under the following principles:

- For asset accounts, applying the bid rate of the commercial bank where the Company regularly conducts transaction;
- For cash deposited in bank, applying the bid rate of the commercial bank where the Company opens its foreign currency accounts;

- For liability accounts, applying the offer rate of the commercial bank where the Company regularly conducts transactions.

All exchange differences arising as a result of transactions or revaluation at the balance sheet date shall be recorded into the Statement of Income or expense in the fiscal year.

2.7. Cash and cash equivalents

Cash includes cash on hand, demand deposits.

Cash equivalents are short-term investments with the maturity of not over than 03 months from the date of investment, that are highly liquid and readily convertible into known amount of cash and that are subject to an insignificant risk of conversion into cash.

2.8. Financial investments

Equity investments in other entities comprise investments in equity instruments of other entities without having control, joint control, or significant influence on the investee. These investments are initially stated at original cost. After initial recognition, these investments are measured at original cost less provision for devaluation of investments.

Long-term investments (other than trading securities) without significant influence on the investee, provision shall be made based on the Financial Statements at the provision date of the investee.

2.9. Receivables

The receivables shall be recorded in details in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Company. The receivables shall be classified into short- term receivables or long-term receivables on the Financial Statements according to their remaining terms at the reporting date.

The provision for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the provisions for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing or estimating the possible losses.

2.10 Inventories

Inventories are initially recognized at original cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, at the reporting date, inventories are stated at the lower of cost and net realizable value.

Net realizable value is estimated based on the selling price of the inventory minus the estimated costs for completing the products and the estimated costs needed for their consumption.

The cost of inventory is calculated by weighted average method. Inventory is recorded by perpetual method.

Work in process at the end of the year is recorded based on actual cost incurred for each unfinished product.

Provision for devaluation of inventories made at the end of the year are the excess of original cost of inventory over their net realizable value.

2.11 Fixed assets

Fixed assets (tangible and intangible) are initially stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation and carrying amount.

Subsequent measurement after initial recognition

If these costs increase the future economic benefits expected to be obtained from the use of tangible fixed assets beyond the standard operating level as initially assessed, these costs are capitalized as an incremental cost of tangible fixed assets.

Other costs incurred after the fixed assets have been put into operation, such as repair, maintenance and overhaul costs, are recorded in the Statement of Income in the year in which the costs are incurred

Fixed assets are depreciated (amortised) using the straight-line method over their estimated useful lives as follows:

- Buildings, structures	05 - 25	years
- Machinery, equipment	05 - 10	years
- Vehicles, transportation equipment	06 - 10	years
- Management equipment	03 - 05	years
- Other fixed assets	03 - 05	years
- Land use rights	48	years

2.12 Construction in progress

Construction in progress includes fixed assets which is being purchased and constructed as at the balance sheet date and is recognised in historical cost. This includes costs of construction, installation of equipment and other direct costs.

2.13 Operating lease

Operating leases is fixed asset leasing in which a significant portion of the risks and rewards of ownership are retained by the lessor. Payments made under operating leases are charged to the Statement of Income on a straight line basis over the period of the lease.

2.14. Prepaid expenses

The expenses incurred but related to operating results of several fiscal years are recorded as prepaid expenses and are allocated to the operating results in the following fiscal years.

The calculation and allocation of long-term prepaid expenses to operating expenses in each fiscal year should be based on the nature of those expenses to select a reasonable allocation method and criteria.

Types of prepaid expenses include:

- Prepaid land expenses include prepaid land rental, including those related to leased land for which the Company has received certificate of land use right but not eligible for recording as intangible fixed asset in accordance with the Circular No. 45/2013/TT-BTC dated

25/04/2013 issued by the Ministry of Finance guiding regulation on management, use and depreciation of fixed assets and other expenses related to ensure for the use of leased land. These expenses are recognized in the Statement of Income on a straight-line basis according to the lease term of the contract.

- Tools and supplies include assets which are possessed by the Company in an ordinary course of business, with historical cost of each asset less than VND 30 million and therefore not eligible for recording as fixed asset under current legal regulations. The historical cost of tools and supplies are allocated on the straight-line basis from 03 months to 12 months.
- Other prepaid expenses are recorded at their historical costs and allocated on the straight-line basis from 01 year to 03 years.

2.15 Payables

The payables shall be recorded in details in terms of due date, entities payable, types of currency and other factors according to the requirements for management of the Company. The payables shall be classified into short-term payables or long-term payables on the Financial Statements according to their remaining terms at the reporting date.

2.16 Borrowings

Borrowings shall be recorded in details in terms of lending entities, loan agreement and terms of borrowings.

2.17 Borrowing costs

Borrowing costs are recognized as operating expenses in the year, in which it is incurred excepting those which are directly attributable to the construction or production of a qualifying asset are capitalized as part of the cost of that asset in accordance with VAS No. 16 "Borrowing costs". Besides, regarding borrowings serving the construction of fixed assets and investment properties, the interests shall be capitalized even when the construction duration is under 12 months.

2.18 Accrued expenses

Accrued expenses include payables to goods or services received from the suppliers or provided for the customers during the reporting year, but the payments for such goods or services have not been made and other payables such as commissions, shipping costs, interest expenses payable, etc. which are recorded as operating expenses of the reporting year.

The recording of accrued expenses as operating expenses during the year shall be carried out under the matching principle between revenue and expenses during the year. Accrued expenses are settled with actual expenses incurred. The difference between accrued and actual expenses is reverted.

2.19 . Provision for payables

Provision for payables is only recognized when meeting all of the following conditions:

- The Company has a present debt obligation (legal obligation or joint obligation) as a result of past events;
- It is probable that the decrease in economic benefits may lead to the requirement for debt settlement;
- Debt obligation can be estimated reliably.

Value recorded as a provision for payables is the most reasonably estimated amount required to settle the current debt obligation at the end of the fiscal year.

Only expenses related to the previously recorded provision for payables shall be offset by that provision for payables.

In accordance with Vietnamese Labor Code, when an employee who has worked for the Company for 12 months or longer ("eligible employee") are entitled to a severance allowance, the employer must pay severance pay for that employee is based on the employee's years of service and salary at the time of termination. Severance allowance provisions are made on the basis of the number of years employees have worked for the Company and their average salary within the six months prior to the end of the fiscal year.

2.20 Unearned revenue

Unearned revenue include prepayments from customers for one or many accounting periods relating to asset leasing.

Unearned revenue are transferred to Revenue from sales of goods and rendering of services according to the amount which is determined in accordance with each fiscal year.

2.21 Owner's equity

Owner's equity is stated at actually contributed capital of owners.

Share premium is recorded at the difference between the par value with costs directly attributable to the issuance of shares and issue price of shares (including the case of re-issuing treasury shares) and can be a positive premium (if the issue price is higher than par value and costs directly attributable to the issuance of shares) or negative premium (if the issue price is lower than par value and costs directly attributable to the issuance of shares).

Retained earnings are used to present the Company's operating results (profit, loss) after corporate income tax and profits appropriation or loss handling of the Company.

2.22 . Revenue

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured regardless of when payment is being made. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, and sales returns. The following specific recognition conditions must also be met when recognizing revenue:

Revenue from sales of goods:

- The majority of risks and benefits associated with the right to own the products or goods have been transferred to the buyer;
- The Company no longer holds the right to manage the goods as the goods owner, or the right to control the goods.

Revenue from rendering of services:

- The percentage of completion of the transaction at the Balance sheet date.

Financial income

Financial income include income from interest and other financial income gains by the Company shall be recognised when the two conditions are satisfied:

- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The amount of the revenue can be measured reliably.

2.23 Revenue deductions

Revenue deductions from sales of goods and rendering of service arising in the year include: Trade discounts, sales discounts and sales returns.

Trade discount, sales discount and sales return incurred in the same year of sale of goods and rendering of services are recorded as a decrease in revenue in the incurring year. In case goods and services are sold in the previous years, but until the next year they are incurred as deductible items, the Company records the decrease in revenue under the following principles: If it is incurred prior to the issuance of the Financial Statements, it is then recorded as a decrease in revenue on the Financial Statements of the reporting year (the previous year); and if it is incurred after the issuance of the Financial Statements, it is recorded as a decrease in revenue of incurring period (the next year).

2.24 Cost of goods sold and services rendered

Cost of goods sold and services rendered are cost of finished goods, merchandises, materials sold or services rendered during the year, and recorded on the basis of matching with revenue and on a prudence basis. Cases of loss of materials and goods exceeded the norm, abnormal expenses and losses of inventories after deducting the responsibility of collective and individuals concerned, etc. is recognized fully and promptly into cost of goods sold in the year.

2.25 . Financial expenses

Items recorded into financial expenses comprise:

- Borrowing costs;
- Provision for diminution in value of trading securities price; provision for losses from investment in other entities, losses from sale of foreign currency, exchange loss, etc.

The above items are recorded by the total amount arising in the year without offsetting against financial income.

2.26 Corporate income tax

a) Current corporate income tax expense

Current corporate income tax expense is determined based on taxable income during the year and current corporate income tax rate.

b) Current corporate income tax rate

For the fiscal year ended as at 31/12/2024, the Company applies the corporate income tax rate of 20% for the operating activities which has taxable income.

2.27 Earnings per shares

Basic earnings per share are calculated by dividing net profit or loss after tax for the year attributable to ordinary shareholders of the Company (after adjusting for the Bonus and Welfare fund and allowance for Executive Board) by the weighted average number of ordinary shares outstanding during the year.

2.28 Related parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Company's related parties include:

- Companies, directly or indirectly through one or more intermediaries, having control over the Company or being under the control of the Company, or being under common control with the Company, including the Parent Company, subsidiaries and associates;
- Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel of the Company, the close family members of these individuals;
- Enterprises that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.

In considering the relationship of related parties to serve for the preparation and presentation of the Financial Statements, the Company should consider the nature of the relationship rather than the legal form of the relationship.

2.29 Segment information

A segment is a distinguishable component of the Company that is engaged in providing an individual or group of related products or services (business segment), or providing products or services within a particular economic environment (geographical segment). Each segment is subject to risks and returns that are different from other ones.

Segment information should be prepared in conformity with the accounting policies adopted for preparing and presenting the financial statements of the Company in order to help users of the Financial Statements better understand and make more informed judgements about the Company as a whole.

AN GIANG FISHERIES IMPORT & EXPORT JOINT STOCK COMPANY

No. 1234 Tran Hung Dao, Binh Duc Ward, Long Xuyen City, An Giang Province

FINANCIAL STATEMENTS

For the accounting period from 01/01/2025 to 31/03/2025

3 . CASH

	31/03/2025 VND	01/01/2025 VND
Cash on hand	5,425,204,580	384,771,691
Demand deposit	13,241,295,958	13,048,340,253
Total	18,666,500,538	13,433,111,944

4 . SHORT-TERM TRADE RECEIVABLES

	31/03/2025 EUR	31/03/2025 USD	31/03/2025 VND	01/01/2025 VND
- Domestic customers	-		95,118,843,464	118,415,798,049
- Foreign customers	-	207,422.40	5,265,900,967	
Total	0.00	207,422.40	100,384,744,431	118,415,798,049

Short-term trade receivables of related parties :

Related parties	Relationship	Content	31/03/2025 VND	01/01/2025 VND
Hung Vuong Corporation	Parent company	Sale of goods, proceeding activities	398,339,860	398,339,860

5 . SHORT-TERM PREPAYMENTS TO SUPPLIERS

	31/03/2025 EUR	31/03/2025 USD	31/03/2025 VND	01/01/2025 VND
- Domestic suppliers	-	-	40,268,770	285,176,870
- Foreign suppliers	-	-	-	-
Total	0.00	0.00	40,268,770	285,176,870

6 . OTHER SHORT-TERM RECEIVABLES

	31/03/2025 VND	01/01/2025 VND
Social insurance, Unemployment insurance	-	194,378,371
Advances	2,390,454,234	4,967,812,474
Deposits	135,540,000	90,720,000
Others		
Total	2,525,994,234	5,252,910,845

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FINANCIAL STATEMENTS
For the accounting period from 01/01/2025 to 31/03/2025
7 . PROVISION FOR SHORT-TERM DOUBTFUL DEBTS

	31/03/2025	31/03/2025	01/01/2025
	USD	VND	VND
- Domestic suppliers	-	(5,069,319,101)	(5,069,319,101)
- Foreign suppliers	-	-	-
Total	0.00	(5,069,319,101)	(5,069,319,101)

8 . INVENTORIES

	31/03/2025		01/01/2025	
		VND		VND
	Original cost	Provision	Original cost	Provision
Raw materials	4,689,857,177	(1,161,067,239)	4,673,624,524	(1,161,067,239)
Tools, supplies	396,384,625	-	256,468,071	-
Work in progress	-	-	4,029,371,786	-
Finished goods	8,130,488,994	(103,819,634)	9,348,693,809	(103,819,634)
Total	13,216,730,796	(1,264,886,873)	18,308,158,190	(1,264,886,873)

9 . PREPAID EXPENSES
a. Short term

	31/03/2025	01/01/2025
	VND	VND
Tools and consumables awaiting for allocation	204,472,384	287,989,921
Repairing expenses	899,908,360	1,210,890,878
Medical expenses	53,877,506	107,755,004
Others	192,653,706	284,467,469
Total	1,350,911,956	1,891,103,272

b. Long term

	31/03/2025	01/01/2025
	VND	VND
Tools and consumables awaiting for allocation	839,679,951	1,007,992,275
Prepaid land rental (*)	17,889,638,986	18,418,206,532
Repairing expenses	2,053,056,796	2,140,530,682
Total	20,782,375,733	21,566,729,489

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FINANCIAL STATEMENTS*For the accounting period from 01/01/2025 to 31/03/2025***10 . TANGIBLE FIXED ASSETS**

See page 26

11 . INTANGIBLE FIXED ASSETS

	Finite Land use rights VND	Total VND
Historical cost		
Beginning balance	31,750,176,453	31,750,176,453
- Purchase in the period		
- Liquidation, disposal		
- Others decrease		
Ending balance	31,750,176,453	31,750,176,453
Accumulated depreciation		
Beginning balance	4,259,110,523	4,259,110,523
- Depreciation in the period	124,429,098	124,429,098
- Liquidation, disposal		
- Others decrease		
Ending balance	4,383,539,621	4,383,539,621
Net Carrying amount		
Beginning balance	27,491,065,930	27,491,065,930
Ending balance	27,366,636,832	27,366,636,832

12 . CONSTRUCTION IN PROGRESS

	31/03/2025 VND	01/01/2025 VND
F8 condenser repair	649,159,091	1,005,477,273
Nhon Hoa Aquaculture project (*)	23,500,000,000	23,500,000,000
Total	24,149,159,091	24,505,477,273

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FINANCIAL STATEMENTS*For the accounting period from 01/01/2025 to 31/03/2025***13 . SHORT-TERM TRADE PAYABLES**

	31/03/2025	31/03/2025	01/01/2025
	USD	VND	VND
- Domestic suppliers	-	6,873,883,706	19,032,422,854
- Foreign suppliers	32,068.21	819,374,834	819,374,834
Total	32,068.21	7,693,258,540	19,851,797,688

14 SHORT-TERM PREPAYMENTS FROM CUSTOMERS

	31/03/2025	31/03/2025	01/01/2025
	USD	VND	VND
- Domestic customers	-	5,043,757,906	2,532,068,734
- Foreign customers	-	-	201,424,216
Total	0.00	5,043,757,906	2,733,492,950

15 . TAXES AND OTHER PAYABLES TO STATE BUDGET

	31/03/2025	01/01/2025
	VND	VND
Value-added tax	472,307,706	822,999,571
Personal income tax	427,638,091	343,487,695
Natural resource tax	5,051,200	5,321,640
Land tax and land rental	627,675,024	-
Exploitation of natural water resources	73,653,502	-
Cộng	1,606,325,523	1,171,808,906

16 . SHORT-TERM ACCRUED EXPENSES

	31/03/2025	01/01/2025
	VND	VND
Interest expenses	520,045,135	91,180,843
Warehouse rental expense	-	450,000,000
Commission expenses	130,619,000	-
Audit expenses	-	215,000,000
Expenses of transport	38,328,100	-
Total	688,992,235	756,180,843

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FINANCIAL STATEMENTS*For the accounting period from 01/01/2025 to 31/03/2025***17 . OTHER SHORT-TERM PAYABLES**

	31/03/2025	01/01/2025
	VND	VND
Payables to Vietnam Bank for Agriculture and Rural Development - Sin Ho Branch (*)	29,299,428,680	29,299,428,680
Trade union fund	1,565,213,710	1,589,871,232
Social insurance	905,126,580	-
Health insurance	204,864,785	-
Unemployment insurance	70,990,300	-
Short-term deposits, collateral received	500,000,000	-
Amounts borrowed from trade union	-	-
Others	225,826,487	225,826,487
Total	32,771,450,542	31,115,126,399

18 . BORROWINGS AND FINANCE LEASE LIABILITIES

	31/03/2025	01/01/2025
	VND	VND
Short-term loans (*)	383,909,975,266	388,765,978,126
Total	383,909,975,266	388,765,978,126

(*) Detail information on short-term loans is as follows:

Lender	Ending balance (VND)	Interest rate
PG Bank AG	68,347,286,990	9,5%/năm
BIDV Bank - HCM	294,562,688,276	7,0 - 8,7%/năm
Pesonal loans	21,000,000,000	16,0 %/năm
Total	383,909,975,266	

19 . PROVISIONS FOR LONG-TERM PAYABLES

	31/03/2025	01/01/2025
	VND	VND
Severance allowances payables staffs, employees realised under Article 46, Labor Code No. 45/2019/QH14 dated 20/11/2019.	3,347,060,025	3,350,678,775
Total	3,347,060,025	3,350,678,775

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FINANCIAL STATEMENTS*For the accounting period from 01/01/2025 to 31/03/2025***20 . OWNER'S EQUITY****a . Changes in owner's equity**

See page 27

b . Details of owner's contributed capital

	Rate %	31/03/2025 VND	Rate %	01/01/2025 VND
- State Capital Investment Corporation - Co., Ltd	8.242	23,168,920,000	8.242	23,168,920,000
- Hung Vuong Corporation	79.583	223,706,250,000	79.583	223,706,250,000
- Others	12.175	34,222,260,000	12.175	34,222,260,000
Total	100.00	281,097,430,000	100.00	281,097,430,000

c . Capital transactions with owners and distribution of dividends and profits

	From 01/01/2025 to 31/03/2025 VND	From 01/01/2024 to 31/03/2024 VND
Owner's contributed capital		
<i>At the beginning of period</i>	281,097,430,000	281,097,430,000
<i>At the ending of period</i>	281,097,430,000	281,097,430,000

d . Share

	31/03/2025 VND	01/01/2025 VND
Quantity of Authorized issuing shares	28,109,743	28,109,743
Quantity of issued shares		
- <i>Common shares</i>	28,109,743	28,109,743
Quantity of circulation shares		
- <i>Common shares</i>	28,109,743	28,109,743
Par value per share	10,000	10,000

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FINANCIAL STATEMENTS*For the accounting period from 01/01/2025 to 31/03/2025***21 . REVENUE FROM SALES OF GOODS AND RENDERING OF SERVICES**

	From 01/01/2025 to 31/03/2025 VND	From 01/01/2024 to 31/03/2024 VND
Revenue for sales of export goods	8,709,978,528	9,024,748,414
Revenue for sales of domestic goods	10,400,351,746	12,324,197,890
Revenue from sales of materials, scraps	15,859,772,130	54,812,000
Revenue from sales of fish farming and fingerling	6,972,080,500	8,967,426,400
Revenue from sales of goods: packaging	34,916,162	53,037,224
Revenue from sales bladder of fish	120,000,000	8,099,729,200
Revenue from processing activities	38,931,091,326	45,244,660,172
Revenue from cold storage of services	4,188,763,776	7,301,672,518
Revenue from other of services	789,067,339	650,909,089
Total	86,006,021,507	91,721,192,907

22 . REVENUE DEDUCTIONS

	From 01/01/2025 to 31/03/2025 VND	From 01/01/2024 to 31/03/2024 VND
Trade discounts	204,591,012	204,846,591
Sales discounts	-	-
Sales returns	-	-
Total	204,591,012	204,846,591

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FINANCIAL STATEMENTS*For the accounting period from 01/01/2025 to 31/03/2025***23 . NET REVENUE FROM SALES OF GOODS AND RENDERING OF SERVICES**

	From 01/01/2025 to 31/03/2025 VND	From 01/01/2024 to 31/03/2024 VND
Net revenue for sales of export goods	8,709,978,528	9,024,748,414
Net revenue for sales of domestic goods	10,195,760,734	12,119,351,299
Net revenue from sales of materials, scraps	15,859,772,130	54,812,000
Net revenue from sales of fish farming and fingerling	6,972,080,500	8,967,426,400
Net revenue from sales of goods: packaging	34,916,162	53,037,224
Net revenue from sales bladder of fish	120,000,000	8,099,729,200
Net revenue from processing activities	38,931,091,326	45,244,660,172
Net revenue from cold storage of services	4,188,763,776	7,301,672,518
Net revenue from other of services	789,067,339	650,909,089
Total	85,801,430,495	91,516,346,316

24 . COST OF GOODS SOLD

	From 01/01/2025 to 31/03/2025 VND	From 01/01/2024 to 31/03/2024 VND
Cost of export goods	7,484,467,968	7,803,340,361
Cost of domestic goods	9,194,531,853	9,770,534,647
Cost of materials, scraps	15,823,245,630	54,812,000
Cost of fish farming and fingerling	6,251,031,237	9,315,719,443
Cost of goods: packaging	14,633,918	37,886,984
Cost of bladder of fish	207,093,137	7,318,687,946
Cost of processing activities	37,995,845,865	42,889,483,086
Cost of cold storage of services	4,678,854,247	5,334,588,565
Cost of other of services	775,264,155	826,687,341
Total	82,424,968,010	83,351,740,373

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FINANCIAL STATEMENTS*For the accounting period from 01/01/2025 to 31/03/2025*

	From 01/01/2025 to 31/03/2025 VND	From 01/01/2024 to 31/03/2024 VND
25 . FINANCIAL INCOME		
Realized exchange gain	23,355,155	29,839,941
Unrealized exchange gain	-	-
Interest income, interest from loans	3,631,778	2,590,383
Total	26,986,933	32,430,324
26 . FINANCIAL EXPENSES		
Interest expenses	8,105,871,171	9,634,589,058
Payment discount, interest from installment sales	143,592,761	179,568,829
Realized exchange loss	1,658,871	22,062,906
Unrealized exchange loss	-	-
Total	8,251,122,803	9,836,220,793
27 . OTHER INCOME		
Gain from liquidation, disposal of fixed assets	10,000,001	-
Others	9,722,223	-
Total	19,722,224	-

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FINANCIAL STATEMENTS*For the accounting period from 01/01/2025 to 31/03/2025***28 . OTHER EXPENSES**

	From 01/01/2025 to 31/03/2025	From 01/01/2024 to 31/03/2024
	VND	VND
Inactive aquaculture expenses	272,946,115	200,986,761
Depreciation of unused assets	-	360,610,686
Late payment penalty (tax, insurance)	4,334,042	503,937
Others	81,950,000	63,611,000
Total	359,230,157	625,712,384

29 . SELLING EXPENSES

	From 01/01/2025 to 31/03/2025	From 01/01/2024 to 31/03/2024
	VND	VND
Labor expenses	247,110,598	219,679,325
Expenses of export	-	12,914,760
Expenses of commission	176,167,460	110,748,860
Expenses of transport	481,924,908	328,819,250
Expenses of outsourcing services	15,134,030	11,581,911
Total	920,336,996	683,744,106

30 . GENERAL AND ADMINISTRATIVE EXPENSES

	From 01/01/2025 to 31/03/2025	From 01/01/2024 to 31/03/2024
	VND	VND
Labor expenses	1,470,202,462	1,299,843,888
Expenses of office supplies	22,666,813	35,701,813
Depreciation expenses	85,902,522	85,902,522
Tax, Charge, Fee	23,477,629	28,812,095
Expenses of outsourcing services	272,522,788	457,138,695
Expenses of law	-	70,000,000
Expenses provision for unemployment benefits	-	31,200,000
Other expenses in cash	1,342,863,212	985,595,769
Total	3,217,635,426	2,994,194,782

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FINANCIAL STATEMENTS*For the accounting period from 01/01/2025 to 31/03/2025***31 . BUSINESS AND PRODUCTIONS COST BY ITEMS**

	From 01/01/2025 to 31/03/2025	From 01/01/2024 to 31/03/2024
	VND	VND
Raw materials	26,595,231,673	28,457,958,927
Labour expenses	24,554,846,518	42,402,725,752
General production	21,333,942,252	30,391,418,581
Selling expenses	920,336,996	1,366,286,616
General and administrative expenses	3,217,635,426	2,870,687,697
Cộng	76,621,992,865	105,489,077,573

32 . CURRENT CORPORATE INCOME TAX EXPENSE

	From 01/01/2025 to 31/03/2025
	VND
Total profit before tax	(9,325,153,740)

33 SEGMENT REPORTING**a. Under business fields**

Due to only operating in seafood processing and trading, the Company does not present Segment Reports by business sector.

b Under geographical areas

Net revenue from sales of goods and rendering of services

	From 01/01/2025 to 31/03/2025	From 01/01/2024 to 31/03/2024
Export	8,709,978,528	9,024,748,414
Domestic	77,091,451,967	82,491,597,902
Total	85,801,430,495	91,516,346,316

AN GIANG FISHERIES IMPORT & EXPORT JOINT STOCK COMPANY

No. 1234 Tran Hung Dao, Binh Duc Ward, Long Xuyen City, An Giang Province

FINANCIAL STATEMENTS

For the accounting period from 01/01/2025 to 31/03/2025

34 FINANCIAL RISK MANAGEMENT

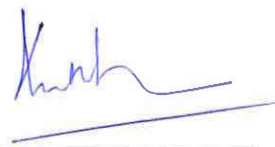
- The Company may face with the market risk such as: changes in prices, exchange rates and interest rates. It has a negligible effect.

An Giang, 17 April 2025.

DEPUTY GENERAL DIRECTOR



Nguyen Hoang Kha
Preparer



Ho Xuan Huong
Chief Accountant



Huỳnh Xuân Vinh

AN GIANG FISHERIES IMPORT & EXPORT JOINT STOCK COMPANY

No. 1234 Tran Hung Dao, Binh Duc Ward, Long Xuyen City, An Giang Province

FINANCIAL STATEMENTS*For the accounting period from 01/01/2025 to 31/03/2025***10. TANGIBLE FIXED ASSETS**

	Buildings, structures	Machineries, equipment	Transportation equipment	Management equipment	Others	Total
	VND	VND	VND	VND	VND	VND
Historical cost						
Beginning balance	146,569,460,452	323,134,772,230	9,738,220,641	251,535,054	167,975,909	479,861,964,286
- Purchase in the period	-	290,000,000	-	-	-	290,000,000
- Completed construction investment	-	675,892,571	-	-	-	675,892,571
- Liquidation, disposal	-	288,155,259	-	-	-	288,155,259
- Others decrease	-	-	-	-	-	-
Ending balance	146,569,460,452	323,812,509,542	9,738,220,641	251,535,054	167,975,909	480,539,701,598
Accumulated depreciation						
Beginning balance	109,978,291,965	309,002,945,609	9,645,762,683	229,397,554	142,447,004	428,998,844,815
- Depreciation in the period	1,303,420,815	1,221,717,617	30,819,318	2,887,500	2,127,405	2,560,972,655
- Liquidation, disposal	-	288,155,259	-	-	-	288,155,259
- Others decrease	-	-	-	-	-	-
Ending balance	111,281,712,780	309,936,507,967	9,676,582,001	232,285,054	144,574,409	431,271,662,211
Net Carrying amount						
Beginning balance	36,591,168,487	14,131,826,621	92,457,958	22,137,500	25,528,905	50,863,119,471
Ending balance	35,287,747,672	13,876,001,575	61,638,640	19,250,000	23,401,500	49,268,039,387

AN GIANG FISHERIES IMPORT & EXPORT JOINT STOCK COMPANY

No. 1234 Tran Hung Dao, Binh Duc Ward, Long Xuyen City, An Giang Province

FINANCIAL STATEMENTS*For the accounting period from 01/01/2025 to 31/03/2025***20. OWNER'S EQUITY****a. Changes in owner's equity**

	Contributed capital VND	Share premium VND	Retained earnings VND	Capital expenditure fund VND	Total VND
Beginning balance of previous period	281,097,430,000	411,288,522,916	(872,586,220,403)	1,508,727,551	(178,691,539,936)
Loss for previous period	-	-	(3,489,709,598)	-	(3,489,709,598)
Ending balance of previous period	281,097,430,000	411,288,522,916	(876,075,930,001)	1,508,727,551	(182,181,249,534)
Beginning balance of current period	281,097,430,000	411,288,522,916	(876,075,930,001)	1,508,727,551	(182,181,249,534)
Loss for this period	-	-	(9,325,153,740)	-	(9,325,153,740)
Ending balance of this period	281,097,430,000	411,288,522,916	(885,401,083,741)	1,508,727,551	(191,506,403,274)